



AUDITORS REPORT


TO,
THE MEMBERS OF
ITAT BAR ASSOCIATION
NEW DELHI

We have audited the attached Balance Sheet of **ITAT BAR ASSOCIATION** as at 31st March'2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit

We further report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Association so far as appears from our examination of such books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion and to the best of our information and according to the explanations for given to us, the said Balance Sheet and the Income & Expenditure Account read together with notes thereon give the information required by the Association in the manner so required and give true and fair view:-
 - i. In case of Balance Sheet of the state of affairs of the Association as at 31st March'2018 and
 - ii. In case of Profit & Loss Account of the Income & Expenditure Account of the Association for the year ended on that date.

For A.K. Sachdeva & Associates
Chartered Accountants


(Ajay Kumar Sachdeva)

M. Mo. 084302

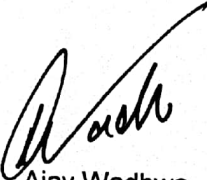
Place : New Delhi
Date : 25/07/2018

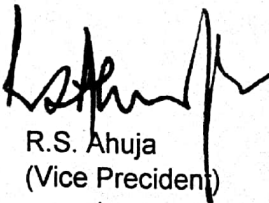
INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
BALANCE SHEET AS ON 31.3.2018

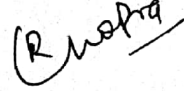
PARTICULARS	AMOUNT (Rs.) as on 31.03.2018	AMOUNT (Rs.) as on 31.03.2017
<u>CORPUS FUND</u>		
Opening Balance	5,815,856.25	5,210,219.62
Add: Life Membership Subscription	129,000.00	-
Add: Excess of Income over Expenditure	602,026.92	605,636.63
Total Rs.	6,546,883.17	5,815,856.25
<u>FIXED ASSETS</u>		
Gross Block	1,533,578.29	1,551,814.65
Less: Depreciation	53,618.56	60,731.36
	1,479,959.73	1,491,083.29
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
(a) Cash & Bank Balances		
Cash in Hand	30,017.10	35,720.10
Cash at Bank (Central Bank)	110,085.86	217,985.98
Fixed Deposit with Bank	4,760,748.48	3,940,577.88
(b) Loans & Advances		
Sh. Vinod Kumar	25,000.00	25,000.00
Security against set Box	1,000.00	1,000.00
TDS 2011-12	4,224.00	4,224.00
TDS 2012-13	4,608.00	4,608.00
TDS 2013-14	7,165.00	7,165.00
TDS 2014-15	16,542.00	16,542.00
TDS 2015-16	44,340.00	44,340.00
TDS 2016-17	27,610.00	27,610.00
TDS 2017-18	35,583.00	-
Total Rs.	6,546,883.17	5,815,856.25


"In terms of our report of even date attached:
 For A.K. Sachdeva & Associates
 Chartered Accountants

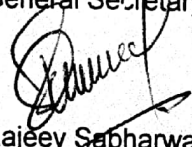

 (Ajay Kumar Sachdeva)
 (Proprietor)
 M. No. 32430
 Place: New Delhi
 Date: 25/07/2018


 Ajay Wadhwa
 (President)


 R.S. Ahuja
 (Vice President)


 Ranjan Chopra
 (General Secretary)


 G.S. Grewal
 (Secretary)


 Rajeev Sabharwal
 (Treasurer)

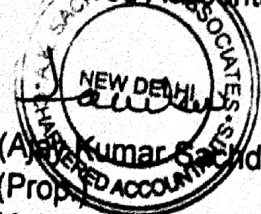
INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
Income & Expenditure Account for the year ended 31.03.2018

PARTICULARS	Amount(Rs.) as on 31.03.2018	Amount(Rs.) as on 31.03.2017
INCOME		
Membership Subscriptions	1,357,000.00	1,021,500.00
Study Circle Subscription	494,000.00	697,850.00
Felicitations, Reception etc. Receipts	242,150.00	64,650.00
Interest on Fixed Deposits	355,753.60	279,562.00
Scrap Papers Receipts	-	800.00
Donation Received	100,000.00	-
Total	2,548,903.60	2,064,362.00
EXPENDITURE		
General Expenses	59,687.00	60,984.00
Courier & Postage Expenses	24,386.00	17,485.00
<u>Reception Expenses</u>		
Felicitation Expenses	764,267.00	322,814.00
Study Circle Meeting	310,703.00	350,158.00
Bank Charges	1,171.00	1,781.51
Conveyance	5,000.00	9,875.00
CTR Library Subscription	21,900.00	-
Depreciation	53,618.56	60,731.36
SMS Expenses	-	15,870.00
Insurance	12,459.00	8,108.00
News Paper Expenses	6,319.00	5,807.00
Office Expenses	41,624.00	15,550.00
Photostat Expenses	-	1,005.00
Printing & Stationary	295.00	42,168.00
Repairs & Maintenance	21,157.00	1,275.00
Salaries & Bonus	556,557.00	496,906.00
T.V. Cable Expenses	-	3,435.00
Telephone Expenses	36,336.12	44,063.50
Uniform Expenses	4,600.00	-
Website Expenses	26,797.00	711.00
Excess of Income over Expenditure	602,026.92	605,636.63
Total	2,548,903.60	2,064,362.00

"In terms of our report of even date attached:

For A.K. Sachdeva & Associates

Chartered Accountants



(Ajay Kumar Sachdeva)

(Proprietor)

M. No. 084302

Place: New Delhi

Date: 25/07/2018

(Signature)

Ajay Wadhwa
(President)

(Signature)

R.S. Ahuja
(Vice President)

(Signature)

Ranjan Chopra
(General Secretary)

(Signature)

G.S. Grewal
(Secretary)

(Signature)
Rajesh Sahasrabudhe

I.T.A.T. BAR ASSOCIATION
FIXED ASSETS SCHEDULE AS ON 31.03.2018

Name of Assets	Opening Balance As on 01.04.2017	Additions		Sales	Total	Depreciation	WDV As on 31.03.2018
		More than 180 days	Les than 180 days				
10% Block:							
Electrical Fittings	16,552.35	-	-	-	16,552.35	1,655.24	14,897.12
Furniture & Fixtures	311,730.33	-	-	-	311,730.33	31,173.03	280,557.29
	328,282.68	-	-	-	328,282.68	32,828.27	295,454.41
15% Block:							
Office Equipment	43,980.29	-	-	-	43,980.29	6,597.04	37,383.24
Air Conditioner	58,532.00	-	-	-	58,532.00	8,779.80	49,752.20
Refrigerator	1,024.14	-	-	-	1,024.14	153.62	870.52
Mobile Phone	-	7,000.00	-	-	7,000.00	1,050.00	5,950.00
Inventor	5,344.35	-	-	-	5,344.35	801.65	4,542.70
Television	1,973.86	-	-	-	1,973.86	296.08	1,677.78
Water Dispenser	5,247.51	-	-	-	5,247.51	787.13	4,460.38
Electric Heater	2,728.11	-	-	-	2,728.11	409.22	2,318.89
LCD TV	7,575.24	-	-	-	7,575.24	1,136.29	6,438.95
	126,405.51	7,000.00	-	-	133,405.51	20,010.83	113,394.68
60% Block:							
Computer	1,299.10	-	-	-	1,299.10	779.46	519.64
	1,299.10	-	-	-	1,299.10	779.46	519.64
0% Block:							
Library Books	1,025,096.00	12,805.00	22,690.00	-	1,060,591.00	-	1,060,591.00
CTR Library	10,000.00	-	-	-	10,000.00	-	10,000.00
	1,035,096.00	12,805.00	22,690.00	-	1,070,591.00	-	1,070,591.00
Total	1,491,083.29	19,805.00	22,690.00	-	1,533,578.29	53,618.56	1,479,959.73

